

***Welcoming Remarks  
to the 2008 Annual Meeting  
of the AALS Section on Socio-Economics  
Thursday, January 3, 2008  
New York City***

*by*

***Hon. Guido Calabresi  
2<sup>nd</sup> Circuit Court of Appeals  
Co-Chair Section on Socio-Economics***

***“Adam Smith Was a Socio-Economist”***

Welcome to all of you!

As you know, I have been a strong supporter of the AALS Section on Socio-Economics since its inception in January of 1997.

When Robert Ashford first approached me with the prospect of serving as its co-chair during the tenth anniversary year of its existence, I noted that I had been a socio-economist long before he formulated the three-paragraph definition on which the Section was launched, and I am proud of that.

Robert replied that the same could be said for Adam Smith. That is surely true.

I believe Adam Smith would be pleased to attend the Dean’s Panel on Socio-Economics and Economic Justice and take heart in the support they have given and continue to give to the work of our Section, pleased to see the rich array of subject matter presented at the 2008 Annual Meeting Program, and pleased to see so many of you here to carry on the work of the Section.

I have no doubt that the increasing acceptance of the socio-economic approach to law-related economic issues will enhance the development of legal education, practice and service, and I am really glad that you are at the eleventh Annual Meeting of our Section